

**STATE OF MISSOURI
STATEMENT OF NET ASSETS
COMPONENT UNITS
June 30, 2007
(In Thousands of Dollars)**

| | College and Universities | Non-Major | Totals June 30, 2007 |
|--|-----------------------------|-------------------|----------------------------|
| ASSETS | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents (Note 3) | \$ 116,941 | \$ 7,489 | \$ 124,430 |
| Investments (Note 3) | 253,137 | 34,726 | 287,863 |
| Receivables, Net | 299,825 | 19,522 | 319,347 |
| Invested Securities Lending Collateral (Note 3) | 138,014 | --- | 138,014 |
| Inventories | 46,576 | --- | 46,576 |
| Restricted Assets: | | | |
| Cash and Cash Equivalents (Note 3) | 376,749 | --- | 376,749 |
| Investments (Note 3) | 100,502 | --- | 100,502 |
| Receivables, Net | 10,289 | --- | 10,289 |
| Deposits and Prepaid Expenses | 20,669 | 400 | 21,069 |
| Deferred Costs and Other Assets | 651 | --- | 651 |
| Non-Current Assets: | | | |
| Investments (Note 3) | 761,343 | --- | 761,343 |
| Receivables, Net | 89,095 | 7,482 | 96,577 |
| Advance to Primary Government (Note 15) | --- | 12,158 | 12,158 |
| Restricted Assets: | | | |
| Cash and Cash Equivalents (Note 3) | 1,816 | 26,676 | 28,492 |
| Investments (Note 3) | 778,550 | 73,554 | 852,104 |
| Receivables, Net | 6,206 | --- | 6,206 |
| Deposits and Prepaid Expenses | 2,237 | --- | 2,237 |
| Deferred Costs and Other Assets | 21,242 | 2 | 21,244 |
| Capital Assets, Net of Accumulated Depreciation (Note 5) | 3,325,091 | 62,412 | 3,387,503 |
| Total Assets | <u>6,348,933</u> | <u>244,421</u> | <u>6,593,354</u> |
| LIABILITIES | | | |
| Current Liabilities: | | | |
| Accounts Payable and Accrued Liabilities | 298,456 | 622 | 299,078 |
| Due to Primary Government (Note 15) | --- | 726 | 726 |
| Securities Lending Collateral (Note 3) | 138,014 | --- | 138,014 |
| Unearned Revenue (Note 1) | 86,413 | --- | 86,413 |
| Deposits | 78,272 | --- | 78,272 |
| Claims Liability (Note 21) | 31,242 | --- | 31,242 |
| Compensated Absences | 16,678 | --- | 16,678 |
| Capital Lease Obligations (Note 6) | 1,229 | --- | 1,229 |
| Bonds and Notes Payable (Note 12) | 35,394 | --- | 35,394 |
| Non-Current Liabilities: | | | |
| Accounts Payable and Accrued Liabilities | 16,979 | --- | 16,979 |
| Advance from Primary Government (Note 15) | --- | 3,300 | 3,300 |
| Unearned Revenue (Note 1) | 2,162 | --- | 2,162 |
| Deposits and Reserves | 259 | 43,331 | 43,590 |
| Claims Liability (Note 21) | 49,732 | --- | 49,732 |
| Compensated Absences | 7,001 | --- | 7,001 |
| Capital Lease Obligations (Note 6) | 19,696 | --- | 19,696 |
| Bonds and Notes Payable (Note 12) | 1,081,197 | 31,850 | 1,113,047 |
| Total Liabilities | <u>1,862,724</u> | <u>79,829</u> | <u>1,942,553</u> |
| NET ASSETS | | | |
| Invested in Capital Assets, Net | 2,261,547 | 30,562 | 2,292,109 |
| Restricted for: | | | |
| Expendable | 423,745 | --- | 423,745 |
| Non-Expendable | 771,709 | --- | 771,709 |
| Other Purposes | --- | 80,698 | 80,698 |
| Unrestricted | 1,029,208 | 53,332 | 1,082,540 |
| Total Net Assets | <u>\$ 4,486,209</u> | <u>\$ 164,592</u> | <u>\$ 4,650,801</u> |

The notes to the financial statements are an integral part of this statement.